

TODAYS MARKET OUTLOOK

Markets likely to make a flat-to-soft start

The Indian markets after much of dilly-dallying ended flat with a negative bias in the last session. Today, the start is likely to be flat-to-soft tailing the weakness in regional markets on geopolitical worries.

North Korea said that it successfully test-launched a first intercontinental ballistic missile, (ICBM), which many experts said could put all of the US state of Alaska within range for the first time.

The PMI dropped to 50.9 in June from 51.6 the previous month, as a softer rise in new orders resulted in weaker growth in production.

Some support also came with the report that the Financial Stability Board (FSB), an international body for global financial system, placed India in the league of countries that are 'compliant or largely compliant' on implementation of priority area reforms.

Finally, the BSE Sensex declined 11.83 points or 0.04% to 31209.79, while the CNX Nifty was down by 1.70 points or 0.02% to 9,613.30.

ECONOMY & MARKET PULSE

- India listed as largely compliant on liquidity coverage ratio in FSB report
- Indian pharma sector to see moderate growth in next 3 years: ICRA
- RBI increases FPI investment limits in G-secs and SDLs
- Govt to soon come out with digital payment fee policy: NITI Aayog
- GST a great unifying factor, will contribute to GDP growth: Suresh Prabhu

Indices Performance

Index	04-Jul-17	Previous Close	% Change*
S&P BSE Sensex	31,209.79	31,221.62	-0.04%
CNX Nifty	9,613.30	9,615.00	-0.02%
CNX Midcap	17,866.90	17,903.95	-0.21%
CNX 500	8,410.70	8,416.40	-0.07%
S&P BSE Smallcap	15,566.93	15,572.66	-0.04%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,479.27	21,349.63	0.61%
Nasdaq	6,110.06	6,140.42	-0.49%
S&P 500	2,431.39	2,431.39	0.00%
FTSE	7,377.09	7,312.72	0.88%
CAC	5,195.72	5,120.68	1.47%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,532.61	4,428.71	-896.10
DII Flows	2,778.21	2,482.33	295.88

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,115.00	4.00	0.10%
Silver (1Kg)	37,621.00	311.00	-0.54%
Crude Oil (1 barrel)	3,068.00	3.00	0.82%
Aluminium (1 Kg)	124.80	1.05	-0.08%
Copper (1Kg)	385.75	3.00	-0.52%

Currency Market

Currency	04-Jul-17	Gains+Loss	% Change*
INR / 1 USD	64.8168	-0.06	-0.10%
INR / 1 GBP	83.9118	0.26	0.31%
INR / 1 EURO	73.5995	0.26	0.35%
INR / 100 JPY	57.4900	0.05	0.09%